

Debt Elimination Estimate

2K Loan \$50 Extra (No HELOC)

Estimate Summary

	Term	Interest Paid	Total Cost
Regular Debt Payment System	1 year	\$87.27	\$2,087.27
HELOC Based System	10 months	\$68.68	\$2,068.68
Savings	2 months		\$18.59

HELOC Interest: \$0.00 Loan Interest: \$68.68

Average Monthly Income: \$4,000.00

Average Monthly Expenses: \$4,000.00

Breakdown by Month

Month/Year	Debt Balance	HELOC Balance	Regular Debt Balance
7/2008	\$2,000.00	\$0.00	\$1,838.33
8/2008	\$1,788.33	\$0.00	\$1,675.59
9/2008	\$1,575.25	\$0.00	\$1,511.76
10/2008	\$1,360.75	\$0.00	\$1,346.84
11/2008	\$1,144.82	\$0.00	\$1,180.82
12/2008	\$927.45	\$0.00	\$1,013.69
1/2009	\$708.63	\$0.00	\$845.45
2/2009	\$488.35	\$0.00	\$676.09
3/2009	\$266.61	\$0.00	\$505.60
4/2009	\$43.39	\$0.00	\$333.97

Transaction Details

Date	Description	Amount	Debt Balance	HELOC Balance	Cash Balance
7/1/2008	Income: Income	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
7/10/2008	Expense: Expense	\$-1,880.00	\$2,000.00	\$0.00	\$120.00
7/15/2008	Income: Income	\$2,000.00	\$2,000.00	\$0.00	\$2,120.00

7/20/2008	Expense: Expense	\$-1,895.00	\$2,000.00	\$0.00	\$225.00
7/25/2008	Loan Payment: 2K Loan	\$-225.00	\$1,788.33	\$0.00	\$0.00
8/1/2008	Income: Income	\$2,000.00	\$1,788.33	\$0.00	\$2,000.00
8/10/2008	Expense: Expense	\$-1,880.00	\$1,788.33	\$0.00	\$120.00
8/15/2008	Income: Income	\$2,000.00	\$1,788.33	\$0.00	\$2,120.00
8/20/2008	Expense: Expense	\$-1,895.00	\$1,788.33	\$0.00	\$225.00
8/25/2008	Loan Payment: 2K Loan	\$-225.00	\$1,575.25	\$0.00	\$0.00
9/1/2008	Income: Income	\$2,000.00	\$1,575.25	\$0.00	\$2,000.00
9/10/2008	Expense: Expense	\$-1,880.00	\$1,575.25	\$0.00	\$120.00
9/15/2008	Income: Income	\$2,000.00	\$1,575.25	\$0.00	\$2,120.00
9/20/2008	Expense: Expense	\$-1,895.00	\$1,575.25	\$0.00	\$225.00
9/25/2008	Loan Payment: 2K Loan	\$-225.00	\$1,360.75	\$0.00	\$0.00
10/1/2008	Income: Income	\$2,000.00	\$1,360.75	\$0.00	\$2,000.00
10/10/2008	Expense: Expense	\$-1,880.00	\$1,360.75	\$0.00	\$120.00
10/15/2008	Income: Income	\$2,000.00	\$1,360.75	\$0.00	\$2,120.00
10/20/2008	Expense: Expense	\$-1,895.00	\$1,360.75	\$0.00	\$225.00
10/25/2008	Loan Payment: 2K Loan	\$-225.00	\$1,144.82	\$0.00	\$0.00
11/1/2008	Income: Income	\$2,000.00	\$1,144.82	\$0.00	\$2,000.00
11/10/2008	Expense: Expense	\$-1,880.00	\$1,144.82	\$0.00	\$120.00
11/15/2008	Income: Income	\$2,000.00	\$1,144.82	\$0.00	\$2,120.00
11/20/2008	Expense: Expense	\$-1,895.00	\$1,144.82	\$0.00	\$225.00
11/25/2008	Loan Payment: 2K Loan	\$-225.00	\$927.45	\$0.00	\$0.00
12/1/2008	Income: Income	\$2,000.00	\$927.45	\$0.00	\$2,000.00
12/10/2008	Expense: Expense	\$-1,880.00	\$927.45	\$0.00	\$120.00
12/15/2008	Income: Income	\$2,000.00	\$927.45	\$0.00	\$2,120.00
12/20/2008	Expense: Expense	\$-1,895.00	\$927.45	\$0.00	\$225.00
12/25/2008	Loan Payment: 2K Loan	\$-225.00	\$708.63	\$0.00	\$0.00
1/1/2009	Income: Income	\$2,000.00	\$708.63	\$0.00	\$2,000.00
1/10/2009	Expense: Expense	\$-1,880.00	\$708.63	\$0.00	\$120.00
1/15/2009	Income: Income	\$2,000.00	\$708.63	\$0.00	\$2,120.00
1/20/2009	Expense: Expense	\$-1,895.00	\$708.63	\$0.00	\$225.00
1/25/2009	Loan Payment: 2K Loan	\$-225.00	\$488.35	\$0.00	\$0.00
2/1/2009	Income: Income	\$2,000.00	\$488.35	\$0.00	\$2,000.00
2/10/2009	Expense: Expense	\$-1,880.00	\$488.35	\$0.00	\$120.00
2/15/2009	Income: Income	\$2,000.00	\$488.35	\$0.00	\$2,120.00
2/20/2009	Expense: Expense	\$-1,895.00	\$488.35	\$0.00	\$225.00

2/25/2009	Loan Payment: 2K Loan	\$-225.00	\$266.61	\$0.00	\$0.00
3/1/2009	Income: Income	\$2,000.00	\$266.61	\$0.00	\$2,000.00
3/10/2009	Expense: Expense	\$-1,880.00	\$266.61	\$0.00	\$120.00
3/15/2009	Income: Income	\$2,000.00	\$266.61	\$0.00	\$2,120.00
3/20/2009	Expense: Expense	\$-1,895.00	\$266.61	\$0.00	\$225.00
3/25/2009	Loan Payment: 2K Loan	\$-225.00	\$43.39	\$0.00	\$0.00
4/1/2009	Income: Income	\$2,000.00	\$43.39	\$0.00	\$2,000.00
4/10/2009	Expense: Expense	\$-1,880.00	\$43.39	\$0.00	\$120.00
4/15/2009	Income: Income	\$2,000.00	\$43.39	\$0.00	\$2,120.00
4/20/2009	Expense: Expense	\$-1,895.00	\$43.39	\$0.00	\$225.00
4/25/2009	Loan Payment: 2K Loan	\$-43.68	\$0.00	\$0.00	\$181.32