

Debt Elimination Estimate

2K Loan w/ HELOC

Estimate Summary

	Term	Interest Paid	Total Cost
Regular Debt Payment System	1 year	\$87.27	\$2,087.27
HELOC Based System	10 months	\$66.66	\$2,066.66
Savings	2 months		\$20.61

HELOC Interest: \$4.69 Loan Interest: \$61.97

Average Monthly Income: \$4,000.00

Average Monthly Expenses: \$3,989.05

Breakdown by Month

Month/Year	Debt Balance	HELOC Balance	Regular Debt Balance
7/2008	\$2,000.00	\$0.00	\$1,838.33
8/2008	\$1,668.33	\$120.56	\$1,675.59
9/2008	\$1,455.06	\$120.56	\$1,511.76
10/2008	\$1,240.37	\$120.48	\$1,346.84
11/2008	\$1,024.17	\$120.56	\$1,180.82
12/2008	\$806.61	\$120.48	\$1,013.69
1/2009	\$587.52	\$120.56	\$845.45
2/2009	\$367.05	\$120.56	\$676.09
3/2009	\$145.11	\$120.32	\$505.60
4/2009	\$0.00	\$41.66	\$333.97

Transaction Details

Date	Description	Amount	Debt Balance	HELOC Balance	Cash Balance
7/1/2008	Income: Income	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
7/10/2008	Expense: Expense	\$- 1,880.00	\$2,000.00	\$0.00	\$120.00

7/15/2008	Income: Income	\$2,000.00	\$2,000.00	\$0.00	\$2,120.00
7/20/2008	Expense: Expense	\$- 1,895.00	\$2,000.00	\$0.00	\$225.00
7/25/2008	Loan Payment: 2K Loan	\$-345.00	\$1,668.33	\$120.00	\$0.00
7/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.08	\$0.00
7/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.16	\$0.00
7/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.24	\$0.00
7/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.32	\$0.00
7/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.40	\$0.00
7/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.48	\$0.00
7/31/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,668.33	\$120.56	\$0.00
8/1/2008	Income: Income	\$2,000.00	\$1,668.33	\$0.00	\$1,879.44
8/10/2008	Expense: Expense	\$- 1,880.00	\$1,668.33	\$0.56	\$0.00
8/10/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,668.33	\$0.57	\$0.00
8/11/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,668.33	\$0.58	\$0.00
8/12/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,668.33	\$0.59	\$0.00
8/13/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,668.33	\$0.60	\$0.00
8/14/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,668.33	\$0.61	\$0.00
8/15/2008	Income: Income	\$2,000.00	\$1,668.33	\$0.00	\$1,999.39
8/20/2008	Expense: Expense	\$- 1,895.00	\$1,668.33	\$0.00	\$104.39
8/25/2008	Loan Payment: 2K Loan	\$-224.39	\$1,455.06	\$120.00	\$0.00
8/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.08	\$0.00
8/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.16	\$0.00
8/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.24	\$0.00

8/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.32	\$0.00
8/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.40	\$0.00
8/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.48	\$0.00
8/31/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,455.06	\$120.56	\$0.00
9/1/2008	Income: Income	\$2,000.00	\$1,455.06	\$0.00	\$1,879.44
9/10/2008	Expense: Expense	\$- 1,880.00	\$1,455.06	\$0.56	\$0.00
9/10/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,455.06	\$0.57	\$0.00
9/11/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,455.06	\$0.58	\$0.00
9/12/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,455.06	\$0.59	\$0.00
9/13/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,455.06	\$0.60	\$0.00
9/14/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,455.06	\$0.61	\$0.00
9/15/2008	Income: Income	\$2,000.00	\$1,455.06	\$0.00	\$1,999.39
9/20/2008	Expense: Expense	\$- 1,895.00	\$1,455.06	\$0.00	\$104.39
9/25/2008	Loan Payment: 2K Loan	\$-224.39	\$1,240.37	\$120.00	\$0.00
9/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.08	\$0.00
9/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.16	\$0.00
9/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.24	\$0.00
9/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.32	\$0.00
9/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.40	\$0.00
9/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,240.37	\$120.48	\$0.00
10/1/2008	Income: Income	\$2,000.00	\$1,240.37	\$0.00	\$1,879.52
10/10/2008	Expense: Expense	\$- 1,880.00	\$1,240.37	\$0.48	\$0.00
10/10/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,240.37	\$0.49	\$0.00

10/11/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,240.37	\$0.50	\$0.00
10/12/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,240.37	\$0.51	\$0.00
10/13/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,240.37	\$0.52	\$0.00
10/14/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,240.37	\$0.53	\$0.00
10/15/2008	Income: Income	\$2,000.00	\$1,240.37	\$0.00	\$1,999.47
10/20/2008	Expense: Expense	\$-1,895.00	\$1,240.37	\$0.00	\$104.47
10/25/2008	Loan Payment: 2K Loan	\$-224.47	\$1,024.17	\$120.00	\$0.00
10/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.08	\$0.00
10/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.16	\$0.00
10/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.24	\$0.00
10/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.32	\$0.00
10/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.40	\$0.00
10/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.48	\$0.00
10/31/2008	HELOC Interest @ 25.000 %	\$-0.08	\$1,024.17	\$120.56	\$0.00
11/1/2008	Income: Income	\$2,000.00	\$1,024.17	\$0.00	\$1,879.44
11/10/2008	Expense: Expense	\$-1,880.00	\$1,024.17	\$0.56	\$0.00
11/10/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,024.17	\$0.57	\$0.00
11/11/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,024.17	\$0.58	\$0.00
11/12/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,024.17	\$0.59	\$0.00
11/13/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,024.17	\$0.60	\$0.00
11/14/2008	HELOC Interest @ 25.000 %	\$-0.01	\$1,024.17	\$0.61	\$0.00
11/15/2008	Income: Income	\$2,000.00	\$1,024.17	\$0.00	\$1,999.39
11/20/2008	Expense: Expense	\$-1,895.00	\$1,024.17	\$0.00	\$104.39

11/25/2008	Loan Payment: 2K Loan	\$-224.39	\$806.61	\$120.00	\$0.00
11/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.08	\$0.00
11/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.16	\$0.00
11/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.24	\$0.00
11/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.32	\$0.00
11/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.40	\$0.00
11/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$806.61	\$120.48	\$0.00
12/1/2008	Income: Income	\$2,000.00	\$806.61	\$0.00	\$1,879.52
12/10/2008	Expense: Expense	\$-1,880.00	\$806.61	\$0.48	\$0.00
12/10/2008	HELOC Interest @ 25.000 %	\$-0.01	\$806.61	\$0.49	\$0.00
12/11/2008	HELOC Interest @ 25.000 %	\$-0.01	\$806.61	\$0.50	\$0.00
12/12/2008	HELOC Interest @ 25.000 %	\$-0.01	\$806.61	\$0.51	\$0.00
12/13/2008	HELOC Interest @ 25.000 %	\$-0.01	\$806.61	\$0.52	\$0.00
12/14/2008	HELOC Interest @ 25.000 %	\$-0.01	\$806.61	\$0.53	\$0.00
12/15/2008	Income: Income	\$2,000.00	\$806.61	\$0.00	\$1,999.47
12/20/2008	Expense: Expense	\$-1,895.00	\$806.61	\$0.00	\$104.47
12/25/2008	Loan Payment: 2K Loan	\$-224.47	\$587.52	\$120.00	\$0.00
12/25/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.08	\$0.00
12/26/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.16	\$0.00
12/27/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.24	\$0.00
12/28/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.32	\$0.00
12/29/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.40	\$0.00
12/30/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.48	\$0.00

12/31/2008	HELOC Interest @ 25.000 %	\$-0.08	\$587.52	\$120.56	\$0.00
1/1/2009	Income: Income	\$2,000.00	\$587.52	\$0.00	\$1,879.44
1/10/2009	Expense: Expense	\$- 1,880.00	\$587.52	\$0.56	\$0.00
1/10/2009	HELOC Interest @ 25.000 %	\$-0.01	\$587.52	\$0.57	\$0.00
1/11/2009	HELOC Interest @ 25.000 %	\$-0.01	\$587.52	\$0.58	\$0.00
1/12/2009	HELOC Interest @ 25.000 %	\$-0.01	\$587.52	\$0.59	\$0.00
1/13/2009	HELOC Interest @ 25.000 %	\$-0.01	\$587.52	\$0.60	\$0.00
1/14/2009	HELOC Interest @ 25.000 %	\$-0.01	\$587.52	\$0.61	\$0.00
1/15/2009	Income: Income	\$2,000.00	\$587.52	\$0.00	\$1,999.39
1/20/2009	Expense: Expense	\$- 1,895.00	\$587.52	\$0.00	\$104.39
1/25/2009	Loan Payment: 2K Loan	\$-224.39	\$367.05	\$120.00	\$0.00
1/25/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.08	\$0.00
1/26/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.16	\$0.00
1/27/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.24	\$0.00
1/28/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.32	\$0.00
1/29/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.40	\$0.00
1/30/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.48	\$0.00
1/31/2009	HELOC Interest @ 25.000 %	\$-0.08	\$367.05	\$120.56	\$0.00
2/1/2009	Income: Income	\$2,000.00	\$367.05	\$0.00	\$1,879.44
2/10/2009	Expense: Expense	\$- 1,880.00	\$367.05	\$0.56	\$0.00
2/10/2009	HELOC Interest @ 25.000 %	\$-0.01	\$367.05	\$0.57	\$0.00
2/11/2009	HELOC Interest @ 25.000 %	\$-0.01	\$367.05	\$0.58	\$0.00
2/12/2009	HELOC Interest @ 25.000 %	\$-0.01	\$367.05	\$0.59	\$0.00

2/13/2009	HELOC Interest @ 25.000 %	\$-0.01	\$367.05	\$0.60	\$0.00
2/14/2009	HELOC Interest @ 25.000 %	\$-0.01	\$367.05	\$0.61	\$0.00
2/15/2009	Income: Income	\$2,000.00	\$367.05	\$0.00	\$1,999.39
2/20/2009	Expense: Expense	\$-1,895.00	\$367.05	\$0.00	\$104.39
2/25/2009	Loan Payment: 2K Loan	\$-224.39	\$145.11	\$120.00	\$0.00
2/25/2009	HELOC Interest @ 25.000 %	\$-0.08	\$145.11	\$120.08	\$0.00
2/26/2009	HELOC Interest @ 25.000 %	\$-0.08	\$145.11	\$120.16	\$0.00
2/27/2009	HELOC Interest @ 25.000 %	\$-0.08	\$145.11	\$120.24	\$0.00
2/28/2009	HELOC Interest @ 25.000 %	\$-0.08	\$145.11	\$120.32	\$0.00
3/1/2009	Income: Income	\$2,000.00	\$145.11	\$0.00	\$1,879.68
3/10/2009	Expense: Expense	\$-1,880.00	\$145.11	\$0.32	\$0.00
3/10/2009	HELOC Interest @ 25.000 %	\$-0.01	\$145.11	\$0.33	\$0.00
3/11/2009	HELOC Interest @ 25.000 %	\$-0.01	\$145.11	\$0.34	\$0.00
3/12/2009	HELOC Interest @ 25.000 %	\$-0.01	\$145.11	\$0.35	\$0.00
3/13/2009	HELOC Interest @ 25.000 %	\$-0.01	\$145.11	\$0.36	\$0.00
3/14/2009	HELOC Interest @ 25.000 %	\$-0.01	\$145.11	\$0.37	\$0.00
3/15/2009	Income: Income	\$2,000.00	\$145.11	\$0.00	\$1,999.63
3/20/2009	Expense: Expense	\$-1,895.00	\$145.11	\$0.00	\$104.63
3/25/2009	Loan Payment: 2K Loan	\$-146.08	\$0.00	\$41.45	\$0.00
3/25/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.48	\$0.00
3/26/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.51	\$0.00
3/27/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.54	\$0.00
3/28/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.57	\$0.00

3/29/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.60	\$0.00
3/30/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.63	\$0.00
3/31/2009	HELOC Interest @ 25.000 %	\$-0.03	\$0.00	\$41.66	\$0.00
4/1/2009	Income: Income	\$2,000.00	\$0.00	\$0.00	\$1,958.34
4/10/2009	Expense: Expense	\$- 1,880.00	\$0.00	\$0.00	\$78.34
4/15/2009	Income: Income	\$2,000.00	\$0.00	\$0.00	\$2,078.34
4/20/2009	Expense: Expense	\$- 1,895.00	\$0.00	\$0.00	\$183.34